

Budget Variance

UNIVERSITY OF ADELAIDE SPORTS ASSOCIATION INC For the month ended 30 September 2020

	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Income								
AU Sport Membership Fees	41,279	7,000	34,279▲	489.7%▲	139,379	53,000	86,379▲	163.0%▲
BankSA Chq a/c 20398940 Interest	1	20	(19)▼	-94.1%▼	98	180	(82)▼	-45.3%▼
BankSA Express Saver interest	-	50	(50)▼	-100.0%▼	580	450	130▲	28.9%▲
BankSA Term Deposits	-	-	-	0.0%	(23,662)	-	(23,662)▼	0.0%
Equipment Hire [41300]	502	-	502▲	0.0%	1,155	-	1,155▲	0.0%
Grads clubhouse income	650	-	650▲	0.0%	4,528	1,000	3,528▲	352.8%▲
Grant - Adelaide Uni	-	-	-	0.0%	865,640	949,000	(83,360)▼	-8.8%▼
Grants & Sponsorships	-	5,000	(5,000)▼	-100.0%▼	216,000	21,000	195,000▲	928.6%▲
Ground Hire	4,015	1,000	3,015▲	301.5%▲	21,095	14,000	7,095▲	50.7%▲
Morgan Income - Clubs	-	-	-	0.0%	455	-	455▲	0.0%
Shop Income	-	100	(100)▼	-100.0%▼	-	400	(400)▼	-100.0%▼
Thebarton Income - Clubs	-	-	-	0.0%	463	120	343▲	285.5%▲
Thebarton Income - Others	-	-	-	0.0%	240	-	240▲	0.0%
West Beach Playing Fields	9,023	3,000	6,023▲	200.8%▲	39,730	28,000	11,730▲	41.9%▲
Total Income	55,470	16,170	39,300	243.0%	1,265,702	1,067,150	198,552	18.6%
Gross Profit	55,470	16,170	39,300	243.0%	1,265,702	1,067,150	198,552	19.0%
Plus Other Income								
Non Assessable Govt Industry Pymt - Cashboost	-	-	-	0.0%	75,000	-	75,000▲	0.0%
School Holiday Program	5,792	8,000	(2,208)▼	-27.6%▼	14,912	17,000	(2,088)▼	-12.3%▼

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	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
West Beach Project Grants	-	-	-	0.0%	330,000	975,000	(645,000)▼	-66.2%▼
Total Other Income	5,792	8,000	(2,208)	-27.6%	419,912	992,000	(572,088)	-57.7%
Less Operating Expenses								
125 Years Expenses	-	-	-	0.0%	1,764	-	1,764▲	0.0%
Advertising & Promotions	-	2,000	(2,000)▼	-100.0%▼	3,022	11,000	(7,978)▼	-72.5%▼
Athletics - Grant	-	17	(17)▼	-100.0%▼	-	153	(153)▼	-100.0%▼
Auditor's Remuneration	-	-	-	0.0%	6,820	7,500	(680)▼	-9.1%▼
AUS Membership Fees	24,138	-	24,138▲	0.0%	39,676	19,800	19,876▲	100.4%▲
Badminton - elite + club dev	530	-	530▲	0.0%	530	-	530▲	0.0%
Badminton - Grant	-	125	(125)▼	-100.0%▼	-	1,125	(1,125)▼	-100.0%▼
Badminton - Venue	-	380	(380)▼	-100.0%▼	-	3,420	(3,420)▼	-100.0%▼
Bank Charges	229	500	(271)▼	-54.2%▼	5,787	4,500	1,287▲	28.6%▲
Baseball - Grant	800	67	733▲	1094.0%▲	800	603	197▲	32.7%▲
Baseball - Venue	-	75	(75)▼	-100.0%▼	-	675	(675)▼	-100.0%▼
Basketball - Grant	-	159	(159)▼	-100.0%▼	-	1,431	(1,431)▼	-100.0%▼
Blues Committee	-	-	-	0.0%	2,675	2,000	675▲	33.7%▲
Boat - Grant	2,900	242	2,658▲	1098.3%▲	(146,126)	2,178	(148,304)▼	-6809.2%▼
Boat - Venue	3,000	250	2,750▲	1100.0%▲	3,000	2,250	750▲	33.3%▲
Boat Capital Equipment (20/80)	-	-	-	0.0%	3,072	-	3,072▲	0.0%
Boat Capital Equipment 09/2020	-	-	-	0.0%	22,727	-	22,727▲	0.0%
Bookkeeping Services	301	350	(50)▼	-14.1%▼	2,705	3,150	(446)▼	-14.1%▼
Catering	-	100	(100)▼	-100.0%▼	106	800	(694)▼	-86.7%▼
Cleaning	840	300	540▲	180.0%▲	2,917	2,100	817▲	38.9%▲
Club Development	-	-	-	0.0%	4,604	4,000	604▲	15.1%▲
Club Grants	-	5,000	(5,000)▼	-100.0%▼	-	10,000	(10,000)▼	-100.0%▼

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	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Club of the Year	1,000	-	1,000▲	0.0%	1,000	-	1,000▲	0.0%
Computer Charges	723	600	123▲	20.6%▲	9,008	9,200	(192)▼	-2.1%▼
Cricket - Grant	-	209	(209)▼	-100.0%▼	-	1,881	(1,881)▼	-100.0%▼
Cricket - Venue	-	84	(84)▼	-100.0%▼	-	756	(756)▼	-100.0%▼
Cycling - Grant	-	75	(75)▼	-100.0%▼	-	675	(675)▼	-100.0%▼
Elite Athlete Program	-	2,000	(2,000)▼	-100.0%▼	-	6,000	(6,000)▼	-100.0%▼
Equipment Hire [66571]	-	-	-	0.0%	(440)	-	(440)▼	0.0%
Fencing - Grant	-	150	(150)▼	-100.0%▼	1,028	1,350	(322)▼	-23.8%▼
Fitness Hub Expenses	448	-	448▲	0.0%	533	-	533▲	0.0%
Football - Grant	-	242	(242)▼	-100.0%▼	2,636	2,178	458▲	21.0%▲
Furniture & Equipment (Minor)	-	-	-	0.0%	685	-	685▲	0.0%
General Repairs & Maintenance	-	-	-	0.0%	646	-	646▲	0.0%
Gliding - Grant	-	209	(209)▼	-100.0%▼	-	1,881	(1,881)▼	-100.0%▼
Gridiron - Grant	-	34	(34)▼	-100.0%▼	-	306	(306)▼	-100.0%▼
Ground Maintenance [62471]	(3,600)	750	(4,350)▼	-580.0%▼	623	6,750	(6,127)▼	-90.8%▼
Gymnastics - Grant	-	75	(75)▼	-100.0%▼	-	675	(675)▼	-100.0%▼
Gymnastics - Venue	-	250	(250)▼	-100.0%▼	-	2,250	(2,250)▼	-100.0%▼
Hire - Equipment	-	-	-	0.0%	750	-	750▲	0.0%
Hockey - elite + club dev	-	-	-	0.0%	795	-	795▲	0.0%
Hockey - Grant	-	242	(242)▼	-100.0%▼	13,895	2,178	11,717▲	538.0%▲
Insurances	-	-	-	0.0%	27,900	17,000	10,900▲	64.1%▲
Judo - Grant	-	159	(159)▼	-100.0%▼	1,900	1,431	469▲	32.8%▲
Karate - Grant	-	17	(17)▼	-100.0%▼	-	153	(153)▼	-100.0%▼
Kendo - Grant	-	42	(42)▼	-100.0%▼	-	378	(378)▼	-100.0%▼
Lacrosse - Grant	-	159	(159)▼	-100.0%▼	-	1,431	(1,431)▼	-100.0%▼

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	Actual	Budget	Var AUD	Var %	YTD Actual	YTD Budget	Var AUD	Var %
Legal Fees	-	1,250	(1,250)▼	-100.0%▼	-	11,250	(11,250)▼	-100.0%▼
Merchant Fees	83	180	(97)▼	-53.8%▼	722	1,620	(898)▼	-55.5%▼
Morgan Maintenance and Repairs	-	-	-	0.0%	4,315	-	4,315▲	0.0%
Motorsport - club level	-	117	(117)▼	-100.0%▼	-	1,053	(1,053)▼	-100.0%▼
Mountain - Grant	-	209	(209)▼	-100.0%▼	-	1,881	(1,881)▼	-100.0%▼
Netball - Grant	-	117	(117)▼	-100.0%▼	-	1,053	(1,053)▼	-100.0%▼
Netball - Venue	-	313	(313)▼	-100.0%▼	-	2,817	(2,817)▼	-100.0%▼
Off-campus events	260	-	260▲	0.0%	260	-	260▲	0.0%
Office Expenses	175	1,000	(825)▼	-82.5%▼	3,410	3,000	410▲	13.7%▲
Office Water	-	70	(70)▼	-100.0%▼	344	490	(146)▼	-29.7%▼
On Campus Events	869	-	869▲	0.0%	4,082	2,000	2,082▲	104.1%▲
Online Membership Management Fees	-	-	-	0.0%	16,800	16,800	-	0.0%
Online Subscriptions and Memberships	380	240	140▲	58.4%▲	2,854	2,160	694▲	32.1%▲
O'Week Event	-	-	-	0.0%	9,295	10,000	(705)▼	-7.1%▼
Park 10 lighting upgrade	-	160,000	(160,000)▼	-100.0%▼	-	160,000	(160,000)▼	-100.0%▼
Park 10/12 Upgrade	-	7,000	(7,000)▼	-100.0%▼	4,880	7,000	(2,120)▼	-30.3%▼
Parking Permits	-	-	-	0.0%	5,316	5,400	(84)▼	-1.6%▼
Pathway to Performance - Elite Club	-	-	-	0.0%	12,162	-	12,162▲	0.0%
Pathway to Performance - Elite Club Development	412	-	412▲	0.0%	412	-	412▲	0.0%
Pathway to Performance - Elite Individual	-	-	-	0.0%	2,250	6,000	(3,750)▼	-62.5%▼
Photocopier Lease & Maint.	360	360	-▼	-0.1%▼	3,170	3,240	(70)▼	-2.1%▼
Photocopy charges	-	150	(150)▼	-100.0%▼	784	1,350	(566)▼	-41.9%▼
Photography and Imagery	-	-	-	0.0%	-	2,000	(2,000)▼	-100.0%▼
Professional Memberships	373	-	373▲	0.0%	373	-	373▲	0.0%
Rifle - Grant	-	17	(17)▼	-100.0%▼	-	153	(153)▼	-100.0%▼

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Rifle - Venue	-	67	(67)▼	-100.0%▼	-	603	(603)▼	-100.0%▼
Rugby - Grant	-	150	(150)▼	-100.0%▼	-	1,350	(1,350)▼	-100.0%▼
Rugby Women's 7s - Events	-	-	-	0.0%	111	-	111▲	0.0%
Rugby Women's 7s - Travel	-	-	-	0.0%	1,203	1,200	3▲	0.2%▲
Rugby women's 7s [66507]	-	-	-	0.0%	-	3,000	(3,000)▼	-100.0%▼
Rugby Women's 7s-High Perform	-	-	-	0.0%	196	-	196▲	0.0%
SA Challenge	435	-	435▲	0.0%	1,333	2,000	(667)▼	-33.3%▼
Sailing - Grant	-	17	(17)▼	-100.0%▼	-	153	(153)▼	-100.0%▼
Salaries and Wages	97,446	46,250	51,196▲	110.7%▲	653,208	416,250	236,958▲	56.9%▲
Scholarships/Club of Year	-	-	-	0.0%	-	12,000	(12,000)▼	-100.0%▼
School Holiday Program Advertising	-	-	-	0.0%	1,447	1,000	447▲	44.7%▲
School Holiday Program Expenses	1,920	-	1,920▲	0.0%	7,985	1,000	6,985▲	698.5%▲
Scuba - Grant	-	234	(234)▼	-100.0%▼	-	2,106	(2,106)▼	-100.0%▼
Snowski - Grant	-	17	(17)▼	-100.0%▼	-	153	(153)▼	-100.0%▼
Soccer - Grant	-	242	(242)▼	-100.0%▼	-	2,178	(2,178)▼	-100.0%▼
Soccer - Venue	-	121	(121)▼	-100.0%▼	-	1,089	(1,089)▼	-100.0%▼
Sports Council/Board Expenses	30	80	(50)▼	-62.2%▼	981	990	(9)▼	-0.9%▼
Squash - Grant	-	34	(34)▼	-100.0%▼	500	306	194▲	63.4%▲
Squash - Venue	-	42	(42)▼	-100.0%▼	-	378	(378)▼	-100.0%▼
Staff training	259	-	259▲	0.0%	646	-	646▲	0.0%
Stationery	-	-	-	0.0%	115	150	(36)▼	-23.7%▼
Sundry expenses	-	-	-	0.0%	585	1,000	(415)▼	-41.5%▼
Superannuation	5,007	-	5,007▲	0.0%	47,472	39,000	8,472▲	21.7%▲
Swimming - Grant	-	59	(59)▼	-100.0%▼	-	531	(531)▼	-100.0%▼
Swimming - Venue	-	100	(100)▼	-100.0%▼	-	900	(900)▼	-100.0%▼

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Table Tennis - Grant	-	25	(25)▼	-100.0%▼	-	225	(225)▼	-100.0%▼
Tae Kwon Do - Grant	-	200	(200)▼	-100.0%▼	-	1,800	(1,800)▼	-100.0%▼
Telephone	50	60	(10)▼	-16.4%▼	447	540	(93)▼	-17.3%▼
Tennis - Lawn - Grant	519	17	502▲	2952.9%▲	519	153	366▲	239.2%▲
Thebarton Maintenance & Repair	1,901	3,000	(1,099)▼	-36.6%▼	10,804	9,000	1,804▲	20.0%▲
Touch Football - Grant	-	209	(209)▼	-100.0%▼	-	1,881	(1,881)▼	-100.0%▼
Travel - Other	10	-	10▲	0.0%	10	-	10▲	0.0%
Ultimate Frisbee - Grant	-	75	(75)▼	-100.0%▼	-	675	(675)▼	-100.0%▼
Uni Nationals Expenses	-	-	-	0.0%	(19,815)	6,000	(25,815)▼	-430.3%▼
UniMoves Project Expenses	-	600	(600)▼	-100.0%▼	231	5,400	(5,169)▼	-95.7%▼
Volleyball - Grant	-	209	(209)▼	-100.0%▼	-	1,881	(1,881)▼	-100.0%▼
Volleyball - Venue	-	417	(417)▼	-100.0%▼	3,200	3,753	(553)▼	-14.7%▼
Wages on costs	-	-	-	0.0%	38	-	38▲	0.0%
Water Ski - Venue	-	125	(125)▼	-100.0%▼	1,500	1,125	375▲	33.3%▲
Waterski - Grant	-	117	(117)▼	-100.0%▼	-	1,053	(1,053)▼	-100.0%▼
West Beach lease & maint.	30,000	25,500	4,500▲	17.6%▲	181,225	211,500	(30,275)▼	-14.3%▼
Win Chung Kung Fu - Grant	-	75	(75)▼	-100.0%▼	-	675	(675)▼	-100.0%▼
Workcover	-	-	-	0.0%	769	-	769▲	0.0%
Total Operating Expenses	171,799	263,927	(92,128)	-34.9%	981,178	1,105,423	(124,245)	-11.2%
Net Profit	(110,537)	(239,757)	129,220	54.0%	704,436	953,727	(249,291)	-26.0%